

$$T_1^3 T_2^3$$

$$E\left[\frac{3}{2}\epsilon + T_1^2 p_{1,2+i} \pi_{1,i} - (-1 + T_1) T_1 p_{1,2+j} \pi_{1,i} + \langle\langle 15\theta \rangle\rangle\right]$$